



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

05-10-2023

To
BSE Limited
P J Tower
Dalal Street
Mumbai-400001

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Outcome of Circular Resolution passed by the Board of Directors of the Company on October 05, 2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company vide. Circular resolution no: 05/2023-24 dated October 05, 2023, has, inter alia, considered and approved the following matter:

The Board has accorded its approval/consent for issuance and allotment of 200000 number of equity shares of face value of Re 10/- each pursuant to conversion' of 200000 number of warrants convertible into equivalent number of equity shares to the person(s) belonging to Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares. The details of allotment are as under:

Sr. No.	Name of Allottee	Category	Number of shares allotted
1	Mr. Anu Thomas Cherian	Non-Promoter	200000

Pursuant to present conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 3,60,00,000/- consisting of 36,00,000 equity shares of Re. 10/- each. The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Details relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 ("SEBI Circular"), are provided in **Annexure-I**

These are also being unloaded on the company's website at www.sicapital.co.in

We request you to take the same on record.

Thank you.

For **S.I. Capital & Financial Services Limited**

Akhil T M
Company Secretary
Mem No: A37465

Encl: As above

Regd. Office No.27, First Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN : L67190TZ1994PLC040490
Tel : 04259 – 233304/05, E-Mail : info@sicapital.co.in
Website : www.sicapital.co.in



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

ANNEXURE-I

The details relating to Preferential issue of Convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 13th July, 2023 are as under:

Sr. No	Particulars	Details
1	Type of securities issued	Equity Shares pursuant to conversion of Convertible Equity Warrants.
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 200000 (Two Lakh) Equity Shares of face value of Rs. 10/- each at issue price of INR 25 (Rupees Twenty-Five Only) per share upon conversion of 200000 warrants upon receipt of balance amount aggregating to INR 37,50,000 (Thirty-Seven Lakhs Fifty Thousand only)
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
5	Name(s) of the Allottee(s)	Mr. Anu Thomas Cherian
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Pursuant to present conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 3,60,00,000/- consisting of 36,00,000 equity shares of Re. 10/- each. Issue price: INR 25 Warrants had been allotted on 04 th of April 2022, carrying a right to subscribe to 1 Equity Share per warrant on receipt balance amount of 75% against each warrant towards full and final subscription amount Number of Allottee(s): 1 (one)
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

Regd. Office No.27, First Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001

CIN : L67190TZ1994PLC040490

Tel : 04259 – 233304/05, E-Mail : info@sicapital.co.in

Website : www.sicapital.co.in